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Abraham, Fruchter & Twersky, LLP Announces Investigation of Apple REIT Nine and Apple REIT Ten

NEW YORK--(BUSINESS WIRE)--The law firm of Abraham, Fruchter & Twersky, LLP has been retained to investigate claims arising from the sale of Apple REIT Ten, Inc., and Apple REIT Nine, Inc., real estate investment trusts that were sold through David Lerner & Associates, Inc.

A class action filed in the U.S. District Court for the Eastern District of New York alleging that the registration statements and prospectuses used to sell Apple REIT Nine and Apple REIT Ten failed to disclose material information concerning the investment performance of prior Apple REITs, which had pursued nearly identical investment strategies.

If you purchased or acquired shares of Apple REIT Nine or Apple REIT Ten you may, no later than August 16, 2011, apply to be appointed as a Lead Plaintiff in this proposed class action. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. You may retain Abraham, Fruchter & Twersky, LLP or other counsel of your choice, to serve as your counsel in this Action.

If you wish to discuss your rights or interests, please contact Jeffrey S. Abraham of Abraham, Fruchter & Twersky, LLP at 212-279-5050 or toll free at 1-800-440-8986 or via email at jabraham@aftlaw.com or AppleReitLawsuit@gmail.com. Abraham, Fruchter & Twersky, LLP is a firm with extensive experience representing the rights of defrauded investors and represents numerous institutional and individual clients in cases throughout the country. For more detailed information about Abraham, Fruchter & Twersky, LLP and the scope of its experience in litigating claims on behalf of investors, please visit our website at aftlaw.com.

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