



March 16, 2011 12:11 PM Eastern Daylight Time

Abraham, Fruchter & Twersky, LLP Announces Investigation of ShengdaTech, Inc.

NEW YORK--([BUSINESS WIRE](#))--Abraham, Fruchter & Twersky, LLP has commenced an investigation on ShengdaTech, Inc. ("**ShengdaTech**" or the "Company") (NASDAQ:**SDTH**) for possible violations of federal securities laws on behalf of purchasers of SDTH common stock between the time period of March 10, 2010 through March 14, 2011.

On March 15, 2011, ShengdaTech issued a press release announcing the delay in filing its Annual Report for the fiscal year ended December 31, 2010, and the commencement of an investigation of "potentially serious discrepancies and unexplained issues" relating to ShengdaTech and its subsidiaries' financial records for that time period. As a result of the Company's announcement, trading in ShengdaTech's stock halted. The firm is investigating whether ShengdaTech may have issued materially inaccurate financial statements to the investing public during this time period.

If you own shares of ShengdaTech between March 10, 2010 through March 14, 2011 and would like to discuss this action, or if you have any questions concerning this notice or your rights as a potential class member or lead plaintiff, you may contact: Arthur J. Chen of Abraham, Fruchter & Twersky, LLP toll free at (800) 440-8986, or via e-mail at info@aftlaw.com or achen@aftlaw.com. For more information on this lawsuit or the firm, you may also visit our website at www.aftlaw.com.

Abraham, Fruchter & Twersky, LLP has extensive experience in shareholder and securities class action cases, and the firm has been ranked among the leading class action law firms in terms of recoveries achieved by a survey of class action law firms conducted by Institutional Shareholder Services.

Attorney Advertising. Prior Results Do Not Guarantee A Similar Outcome.

Contacts

Abraham, Fruchter & Twersky, LLP
Arthur J. Chen, 800-440-8986
www.aftlaw.com

Permalink: <http://www.businesswire.com/news/home/20110316006482/en/Abraham-Fruchter-Twersky-LLP-Announces-Investigation-ShengdaTech>